

OSWAL SHARES AND SECURITIES LTD

Policy for Dormant Account:

Scope:

To define procedures to ensure that no unauthorized trades are done in any dormant client account

Background & Definition:

At Oswal Shares & Securities Ltd., majority clients trades are delivery based backed by receipt of shares/ money from respective client, it itself indicates genuineness of the trade.

Considering the restrictive practices followed by the company against speculative trading, clients would only do delivery based trades. In such scenario, frequency of trades may not be frequent in case of certain clients.

Client Account would be treated as dormant if there is no transaction (trade) in the account for one year from the last trade.

Checks & Balances:

Whenever there is request for trade in dormant account, the dealer will cross verify the identity over the telephone asking for details of reference or confirming address/ telephone number or any other identification details.

At the end of the day, the dealer will independently call on direct or mobile number of the client and give details of the trade to ensure that order was placed by the respective client only.

Back office staff will ensure that delivery of the trade is coming from respective client.

Accounts staff will ensure that cheque for shares purchased is coming from respective client.

Letter from client along with proof of identity would be requested in case there is suspicion.